

NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH
COURT-IV

7. IA 4157(MB)2024
IN
C.P. (IB)/77(MB)2024

CORAM:

MS. ANU JAGMOHAN SINGH
MEMBER (Technical)

SHRI KISHORE VEMULAPALLI
MEMBER (Judicial)

ORDER SHEET OF THE HEARING HELD ON **03.09.2024**

Name of the Party: Piramal Capital & Housing
Finance Limited
Vs.
Township Developers India Limited

Section 7, 154 (1) of Insolvency and Bankruptcy Code, 2016

ORDER

IA-4157/2024

1. Ms. Khyati a/w Ms. Priyanka, i/b Trilegal Ld. Counsel for the Petitioner/Financial Creditor through physical mode.
2. This is an application filed by the sole-CoC member of the Corporate Debtor seeking rectification of the order dated 15.07.2024 in IA-3624/2024 as in the said IA, the Applicant had sought replacement of IRP with appointment of new RP whereas the order inadvertently confirmed the IRP as RP.
3. This Bench is convinced that an error crept in the order dated 15.07.2024. Therefore, the same is hereby recalled.
4. Further, as the CoC passed a resolution with 100% voting to replace the IRP viz. Incorp Restructuring Services LLP with Truvisory Insolvency Professionals Private Limited, an Insolvency Professional Entity having Registration no.: IBBI/IPE0103/IPA-2/2022-23/50020) as new Resolution Professional of Township Developers India Limited to complete the CIRP, this Bench hereby confirms the appointment of Truvisory Insolvency Professionals Private Limited as new RP.

5. The present IRP is directed to handover the charge along with all vital documents to the newly appointed RP.
6. The CoC is directed to clear all dues of the outgoing IRP.
7. Newly appointed RP is directed to take charge immediately and speedily complete the resolution process of the Corporate Debtor.
8. With the above directions, the present IA is **disposed** of.

Sd/-

ANU JAGMOHAN SINGH
Member (Technical)
(f)

Sd/-

KISHORE VEMULAPALLI
Member (Judicial)